

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 31.10.2025

Appeal No. 440 of 2025

Satyen Dalal

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Ms. Linzy Sharan, Advocate i/b PDS Legal for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav,
Mr. Abhay Chauhan, Mr. Atul Agrawal, Advocates i/b The Law
Point for the Respondent.

ORDER:

Not on Board. Learned Advocate for the appellant
mentioned the matter.

2. List on 03.11.2025.

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

31.10.2025
msb